

University of California, Santa Cruz
Economics Department

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JESUS SANDOVAL-HERNANDEZ

Curriculum Vitae
Fall 2009

Personal Information:

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Department of Economics
University of California, Santa Cruz
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Major Fields of concentration

International Finance, International Economics, Development Economics, Applied Econometrics, Latin American Economies.

Dissertation

Title: "Saving Behavior by Mexican Households"

Dissertation committee: Yin-Wong Cheung (Chair), Joshua Aizenman, Michael P. Dooley, Michael Hutchinson.

Expected completion: June 2010

Job Market Paper: "Household Saving Behavior, Macro Shocks and Credit Cycles: Empirical Evidence Based on Mexican Households Surveys"

Abstract: Using micro data from ten rounds of the Households Surveys of Income and Expenditures (ENIGH), this paper offers a multivariable analysis, with the Life Cycle Hypothesis (LCH) as the theoretical background, to investigate the empirical determinants of household saving behavior in Mexico for 1984-2006. The paper identifies some stylized facts of household saving behavior and addresses the issue of to what extent this behavior is in line with the LCH. Using cross-sectional analysis and synthetic cohorts techniques, this exercise presents a comprehensive characterization of saving patterns that complements and extends previous studies in several dimensions. The results suggest that demographics characteristics and family composition capture some of the household's motivation for saving more at the early and last stages of the life cycle, resulting in a U-shaped age saving profile. The inclusion of variables capturing the relaxation of liquidity constraints exhibits the negative correlation between access

to financial resources and lower saving rates. It is found that the effects of macro shocks and financial liberalization are stronger for households with better access to financial resources from 1984 to 2000, but these results not longer hold after 2000.

Education:

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
PhD	International Economics	University of California, Santa Cruz	2010 (Expected)
MA	International Economics	University of California, Santa Cruz	2005
MA	Global Economics	California State University, Los Angeles	2003
BS	Agriculture, Honors	Universidad Autonoma Chapingo, Mexico	1984

References:

<i>Name</i>	<i>Address</i>	<i>Phone</i>	<i>Email</i>
Yin-Wong Cheung (Advisor)	Economics Dep. UCSC	(831) 459-4247	cheung@ucsc.edu
Joshua Aizenman	Economics Dep. UCSC	(831) 459-4791	jaizen@ucsc.edu
Kenneth Kletzer	Economics Dep. UCSC	(831) 459-3407	kkletzer@ucsc.edu
Michael H. Hutchinson	Economics Dep. UCSC	(831) 459-2600	hutch@ucsc.edu
Mary Flannery (Teaching)	Economics Dep. UCSC	(831) 459-5241	flannery@ucsc.edu

Honors and Awards:

2009	Doctoral Student Sabbatical Fellowship, UCSC (Summer).
2007	Graduate Research Mentorship Program (GRMP) Graduate Division UCSC (Spring)
2005-2007	UC MexUS Research grants (Summers 2005 and 2007, Spring 2006)
2003-2005	Eugene Cota-Robles Fellowship, University of California Santa Cruz
2002	Meritorious Achievement Award Cal State University, Los Angeles
1977-1984	Full merit based scholarship. Universidad Autonoma Chapingo, Chapingo, Mexico

Conference participation:

4th Cross-Border Post Keynesian Conference, Buffalo State College, October 8-10, 2009: "Household's Saving Behavior, Macro Shocks and Credit Cycles; An Empirical Investigation using Mexican Households Surveys"

PhD Conference, Economics Department, UCSC, May 2008: "Household's Saving and Accessibility to Financial Resources in Mexico: An Empirical Analysis Using Survey Data"

3rd Annual Research Symposium UCSC, May 2007: "Multinational Banks in Mexico: Growth Promoting or Rents Seeking?"

Teaching experience:

Instructor:

Econ 148: Latin American Economies, UCSC. Fall 2009 (currently). Upper division course; enrollment: 53 students

Econ 1: Introductory microeconomics, UCSC. Summer 2009 (43 students)

Econ 1: Introductory microeconomics, UCSC. Summer 2008 (41 students)

Econ 100B-01: Intermediate Macroeconomics, UCSC. Spring 2008. Upper division course; enrollment: 101 students

Econ 138: Economics and Management of Technology and Innovation, UCSC. Fall 2007. Upper division course; enrollment: 43 students.

Econ 1: Introductory microeconomics, UCSC. Summer 2007 (39 students).

Econ 148: Latin American Economies, UCSC. Winter 2007. Upper division course; enrollment: 55 students

Econ 1: Introductory macroeconomics, Gavilan Community College, Gilroy, CA. Fall 2009 (30 students).

Econ 1: Introductory macroeconomics, Gavilan Community College, Gilroy, CA, Spring 2009 (21 students)

Econ 1: Introductory macroeconomics, Gavilan Community College, Gilroy, CA. Fall 2008 (40 students).

Teaching Assistant:

Introductory Microeconomics: Fall and Winter 2005, and Fall 2008 (Head TA); Introductory Econometrics: Spring and Summer 2005, and Winter 2008; Intermediate Macroeconomics Fall 2006, Summer 2008, Winter 2009 (Head TA), and Spring 2009. All courses were taught at UCSC.

Research experience:

Research Assistant for Professor Joshua Aizenman: Summer 2007

Research Assistant for Professor Yin-Wong Cheung: Summer 2005 and Spring 2006