

UNIVERSITY *OF* CALIFORNIA

ECONOMICS

s a n t a c r u z

NEWSLETTER 2014

SPRING

SPOTLIGHT

{written by the spring 2014 peer advisers}

dear
Readers,

**The Spring Spotlight
Newsletter 2014 is
brought to you by our
undergraduate peer
advisors to recognize the
outstanding achievements
of faculty and students
within the UCSC
Economics Department.
Please enjoy!**

CHAIR'S UPDATE

It was another eventful year for the Economics Department. We welcomed Susan Leach as our new department manager, hired a new faculty member, held the first alumni reunion event for the department in many years, and selected the entering class for the much anticipated return of the M.S. Program in Applied Economics and Finance. The faculty also had another successful year publishing their research in prestigious academic journals, writing or contributing to books, serving or consulting with the U.S. government, Federal Reserve, and various international organizations and governments. But, our most important achievement as a department this year, as it is every year, is providing B.A. degrees to approximately 500 students and Ph.D. degrees to 11 students. Congratulations to all of them!

In April the department held its first alumni event in over 10 years. As part of the campus-wide Alumni Weekend, the department hosted an event that brought together economics alumni, faculty and current students for an informal breakfast in the Engineering courtyard and a short presentation on the department's activities. Our excellent student organizations, the University Economics Association, Delta Sigma Pi, and the Gesher Group helped with running the event and got a chance to meet with alumni.

The department was busy this year recruiting, accepting applications, and making admission decisions for the re-launched M.S. Program in Applied Economics and Finance. The first class of roughly 35 students will start in fall 2014. The program will provide extensive analytical training in economics, finance and econometrics designed to prepare students for careers in business, international and domestic banking, consulting firms, government, and nonprofit organizations. Past graduates have gone on to successful careers in the private and public sectors with placements at a diverse range of companies and institutions, as well as to other graduate programs including Ph.D. programs in economics.

Susan Leach took over the reigns as department manager last September from Jo Ann McFarland, who served the department for 14 years. Susan came to the Economics Department with many years of experience working at UCSC including experience as a department manager in Engineering. She is also a Banana Slug graduating from UCSC with a B.A. degree in Language Studies. She also has an M.A. in French from UCSB and an MBA from Monterey Institute for International Studies.

We were also excited to successfully recruit a new faculty member from a pool of over 500 applicants. Ajay Shenoy recently completed his Ph.D. at the University of Michigan and will join the department this summer. His research and teaching areas are in development, growth and macroeconomics. His dissertation research focuses on the consequences of market failures, risk, and bribery in developing countries.

WELCOME to the FAMILY!

NEW FACULTY MEMBER

The Economics Department is proud to announce the addition of new Assistant Professor Ajay Shenoy to the family, beginning in the Fall of 2014!

NEW ADMITS FOR 2014-2015

39 students will be joining our relaunched Master's program, starting this fall; we want to welcome both domestic and several international students from Belgium, Chile, China, and India.

We also want to welcome the addition of 10 Ph.D. students, including those from China, Indonesia, Korea, Peru, and Vietnam.

Ph.D. **CANDIDACIES**

The Economics Department is proud to announce this year's outstanding students who have advanced to candidacy in the 2013-2014 year:

- Gabriel Axarlian - Winter**
- Valentina Brailovskaya - Spring**
- Jae Choi - Spring**
- Gabriela Cuadra - Spring**
- Eric Fischer - Summer**
- Benjamin Garcia - Winter**
- Brian Giera - Spring**
- Brandon Heck - Spring**
- David Munro - Winter**
- Kyle Neering - Spring**
- Eva Shapiro - Spring**
- Wentao Su - Spring**
- Raul Tadle - Spring**

Congratulations

Ph.D.

Graduates!

SHILPA AGGARWAL Indian School of Business

HUSEYIN AYTUG Central Bank of Turkey

JUAN CATALAN HERRERA Bank of Guatemala

KAT LoPICCALO Federal Communication Commission

NICHOLAS LOVETT Applia

JACOPO MAGNANI Xiamen University

RYOTA NAKATANI Bank of Japan

MANIZHA SHARIFOVA EconOne Research

YABIN WANG Xiamen University

LYNDA WILSON US Air Force

YUHAN XUE U of Wisconsin

Eileen Brooks

Memorial

Award Winner:

Shilpa Aggarwal

The Eileen Brooks Memorial Fund was established by Drs. David W. and Helen B. Brooks, to lend support to a graduate student specializing in international trade in the Department of Economics. Shilpa's qualifying paper, "DO RURAL ROADS CREATE PATHWAYS OUT OF POVERTY? EVIDENCE FROM INDIA", studies the impact of road provision on investments in physical and human capital in rural areas.

Szteinbaum awards



Ruben Guzman
BMEC Senior



Yolanda Espinoza
BMEC/TIM Senior

This award of distinction was established in 2012 by Sam and Helen Szteinbaum. Sam Szteinbaum graduated from UCSC in 1982 with a Bachelors Degree in Economics and Mathematics and retired in 2008 from a very successful 25-year career with Hewlett Packard. He is currently Chairman and CEO of The Wonder Years, a preschool provider with four locations in the Bay Area. Helen Szteinbaum serves as Vice President and runs the day-to-day operations of the company. Both Helen and Sam take heart in knowing that this award will help deserving students (as demonstrated through their academic accomplishments) with financial need focus on their education to improve themselves and our community.

Congratulations to our winners,

Ruben and Yolanda!

TEACHING
ASSISTANT
QUARTERLY
AWARDS

Spring 2013

Jae Choi, Valentina Brailovskaya

Fall 2013

Brian Giera

Winter 2014

David Munro, Kyle Neering, & Evan Smith

Outstanding Campus-Wide Award 2013-2014

Jesse Mora

ACCOUNTING

AWARDS

**WADE
HASTINGS
(SENIOR)**

**ALBERTINA
WANG
(JUNIOR)**

CalCPA, The California Society of Certified Public Accountants, San Jose Silicon Valley Chapter, awards scholarships every year to outstanding accounting students. One award goes to a junior and one award goes to a senior.

The senior award was given to **Wade Hastings**, Global Economics major. His scholarship is for \$2500.

The junior award was given to **Albertina Wang**, Business Management Economics major. Her scholarship is for \$3500.

HUMANITIES

UNDERGRADUATE

RESEARCH AWARD

{2014}

Business Management Economics major

Guy Herschmann was awarded the \$500 2013-2014 Humanities Undergraduate Research Award (HUGRA) for his project titled *Israel and Turkey: 1955-1967*.

Herschmann is a triple major student; apart from his Business Management Economics major, his other two majors are Jewish Studies and Politics.

Milam McGinty Kaun award

This award was established in 2000 by David Kaun, Professor of Economics, who funded the award to recognize outstanding teaching by graduate students. The award is named after its first recipients, Garrett Milam and Matt McGinty, who inspired Professor Kaun to endow the award when they were students in UCSC's doctoral program in international economics. Two students in the Social Sciences Division receive the award each year and receive \$1,000. Economics student Arsenios Skaperdas is one of this year's recipients.

FIELD STUDY

The Economics department would like to send a huge **thanks** to all participating companies! Thank you all for the experience and mentorship you have given our students!

80

STUDENTS PARTICIPATED!

“I wasn’t interested in finance before beginning this internship. Now I know this is what I want to do! It doesn’t feel like an job anymore, I love it. I’ve also been asked to stay on for pay after graduation.”

-UCSC ECON STUDENT

PARTICIPATING COMPANIES

180/180 | AEG Live | Aegis of Aptos
Arthur J. Gallagher & Co. | Camp Kesem
Century 21 Lad | Chronic Logic | Cruzio
Deloitte | Euphoric Styles
Financial Research Associates | FortyThree PR
Graniterock | Homeless Garden Project
KPMG | Law Office of Robert P. Schalk
Market Motive | MOTIV Lounge
Nadel Phelan, Inc. | Nina Koocher Films
Plantronics | Pricewaterhouse Coopers
Red Fin | Santa Cruz Chamber of Commerce
Santa Cruz Community Ventures
Santa Cruz County Farm Bureau
SAP Center (Sharks Sports & Entertainment)
Skyhawks Sports Academy | The Family Network
| Think Local First | UCSC Internal Audit
Wynn Capital Management

a letter from:

DELTA SIGMA PI

Hello! My name is Nicole Chen and I am the current President for Delta Sigma Pi. Delta Sigma Pi is the only professional co-ed business fraternity at UCSC that focuses on professionalism, community service, academics as well as brotherhood. Delta Sigma Pi, Pi Chi chapter was founded in May 2010 and is still successfully growing with Business Management Economics, Economics, Global Economics, Combined Economics and Technology Information Management majors. Together we create an incredible network that joins ambitious individuals to prepare themselves for their future career.

We have alumnus that work for the Big Four, Universal Studios, Google, SalesForce, Yammer (Microsoft), Cisco and many more. Delta Sigma Pi works closely with the Economics Department as well as the Career Center to benefit from all the resources they can offer.

Currently Delta Sigma Pi is working on hosting our third annual mini Leadership and Excellence Academies for Deltasigs (mini LEAD) with the chapters at CSU East Bay and Santa Clara University. Mini LEAD contains multiple unique seminars that have a professional speaker come and focus on a topic of our choice to help us deltasigs as students. If you have any questions about Delta Sigma Pi or are interested in becoming a member, feel free to email me at PiChiPres@gmail.com. Thank you!

-Nicole Chen

SUMMER COURSES

2014

SESSION 1

COURSE #	TITLE	INSTRUCTOR	OLD GE	NEW GE
ECON 001	INTRO TO MICROECONOMICS	GONZALEZ	IS	PE-H
ECON 11A	MATHEMATICAL METHODS OF ECONOMISTS I	AXARLIAN	IN, Q	MF
ECON 100A	INTERMEDIATE MICROECONOMICS	GONZALEZ		
ECON 125	ECONOMIC HISTORY OF THE U.S.	APROBERTS-WARREN		
ECON 135	CORPORATE FINANCE	POMMERENKE		
ECON 161B	MARKETING RESEARCH	GERMANN		

SESSION 2

COURSE #	TITLE	INSTRUCTOR	OLD GE	NEW GE
ECON 002	INTO TO MACROECONOMICS	LIMNIOS	IS	PE-H
ECON 11B	MATHEMATICAL METHODS OF ECONOMISTS II	TADLE	IN, Q	MF
ECON 100B	INTERMEDIATE MACROECONOMICS	MORA		
ECON 113	INTRO TO ECONOMETRICS	CHOI	Q	SR
ECON 120	ECONOMIC DEVELOPMENT	McINTYRE		
ECON 136	BUSINESS STRATEGY	McINTYRE	E	
ECON 197	ECONOMIC RHETORIC	BRYAN		DC